

fact sheet

SAUTELLE WHITE

lawyers



Should I consider Estate Planning?

Taking time to get professional advice with planning your Estate is the most important way in which you can make sure people closest to you receive the benefit of your life's work.

Why is it so important?

Complex tax laws like the Capital Gains Tax can have a major impact on your Estate. In some situations it can almost affect your Estate as much as the worst days of "death duties". Superannuation and pension entitlements can also be a minefield. The way you deal with all the different types of your assets may have very different implications for your beneficiaries.

Why is an updated will an important part of the Estate Planning Process?

Having made a will, many people forget about it for years or until they die. Not reviewing a will in light of updated tax laws can end up costing a fortune that ends up with the tax commissioner rather than your beneficiaries.

So what does the Sautelle White Estate Planning Service cover?

- *Firstly we carry out an up to date assessment of your financial position in an asset review.*
- *We then review your existing will and prepare a new will if necessary which considers the implications to your assets of Capital Gains Tax, superannuation and pension entitlements in your will.*

- *We ensure you have an adequate Power of Attorney.*
- *We consider your need to have a living will. Although a terrible thing to think about, this is a will which will give loved ones necessary directions about your wishes when deciding about things such as life support, for example, or medical treatment for the prolongment of life.*
- *In sum we provide a professional legal assessment that will make sure your loved ones are looked after as best possible after you're gone.*

Wouldn't this kind of advice be better suited to an accountant or financial planner?

Certainly you can get some Estate Planning help from a finance professional, but only a lawyer will be able to help you with the most important legal aspects of Wills and Estates. Hugo White has over 20 years of legal expertise in Wills and Estates, and updates his skills by regularly attending Estate Planning Seminars and training courses to remain right up to date with the continually changing tax system.

How can I get started with planning my Estate?

Call or make an appointment to see Hugo, in our Merimbula or Eden office. He will advise you on the documents you should start putting together so that we can help you work out an overall best strategy for your assets.

Traditional care you want from the modern lawyers you need